

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 7375
April 8, 1974

HOLIDAY NOTICE

*To the Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

Banks located in New Jersey, Connecticut, and Puerto Rico will be closed on Good Friday, April 12, 1974. Accordingly, cash items and noncash items that are payable by, at or through banks in these areas and that would otherwise be presented on that day, will be presented on the next business day, April 15, 1974. Banks located in the Virgin Islands will be closed on April 11, 12, and 15. Items drawn on Virgin Islands banks that would otherwise be presented on those days will be presented on the next business day, April 16, 1974. Corresponding delays will also occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

We will continue to consider those holidays as business days for the purposes of availability of credit for cash items sent to the Head Office of this Bank. However, credit for deposits of cash items drawn on banks participating in the North Jersey Regional Check Processing Center, received at the Head Office of this Bank on Thursday, April 11, 1974 after 12 noon, will be given on Monday, April 15, 1974.

Alfred Hayes,
President.